

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

ANNUAL REPORT COVER SHEET

This cover sheet and the attached Annual Report or portion thereof should be filed electronically with the Municipal Securities Rulemaking Board through the EMMA Dataport at <http://www.emma.msrb.org> pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(A) and (B).

Issuer's Name: Village of New Haven, County of Macomb, Michigan

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which the attached Annual Report relates: 554885 C68, C76, C84, C92, D26, D34, D42, D59, D67, D75, D83, D91, E25, E33, E41, E58, E66, E74, E82, E90

Number of pages of the attached Annual Report or portion thereof: 29 pages plus Audited Financial Statement

Fiscal Period: April 1, 2013 – March 31, 2018

Name of Bond Issue to which the attached Annual Report relates:

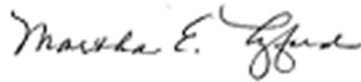
North Gratiot Interceptor Drain Drainage District, Macomb County, Michigan

Drainage District (LTGO) Bonds Series 2006A

Dated Date: November 1, 2006

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Signature:



Name:	Martha E. Lyford
Title:	Disclosure Coordinator
Employer:	Bendzinski & Co., Municipal Finance Advisors
Address	615 Griswold, Suite 1225
City, State, Zip Code	Detroit, MI 48226-3997
Email:	mel@bendzinski.com

**ANNUAL INFORMATION STATEMENT
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Pursuant to the Awarding Resolution and various Continuing Disclosure Undertakings executed and delivered by the Village of New Haven in connection with the issuance of the above-referenced bond issues, we provide the following update of numerical financial information and operating data included in the official statements of the Village relating to the above referenced bond issues:

POPULATION

2010 U.S. Census	4,642
2000 U.S. Census	3,071
1990 U.S. Census	2,331

HISTORY OF PROPERTY VALUATIONS¹

<u>Year</u>	<u>STATE EQUALIZED VALUATION</u>	<u>TAXABLE VALUE</u>
2018	\$109,910,200	\$87,706,954
2017	105,882,723	79,507,240
2016	101,869,900	77,422,284
2015	92,777,179	75,823,423
2014	79,580,000	73,958,365
2013	82,112,143	76,503,175
2012	87,459,327	78,475,565

¹ These values include properties from the Renaissance Zone, which is tax exempted and is not used for the calculation of Village Taxes.

Source: Village of New Haven

MICHIGAN PROPERTY TAX REFORM

The enactment of Michigan Public Acts 153 and 154 of 2013, together with subsequent enactment of Michigan Public Acts 80 and 86 through 93 of 2014, significantly reformed personal property tax in Michigan. The voters of the State approved a referendum on August 4, 2014, to which all of these acts were tied, and therefore these acts will continue in effect.

Under these acts, owners of industrial and commercial personal property with a total true cash value of \$80,000 or less may annually file an affidavit claiming a personal property tax exemption. To be eligible for the exemption, all of the commercial or industrial personal property within a city or township that is owned by, leased to, or controlled by the claimant has to have accumulated true cash value of \$80,000 or less. Beginning in 2016, owners of certain eligible manufacturing personal property that was either purchased after December 31, 2012, or that is a least 10 years old have been able to claim an exemption from personal property tax by filing an affidavit claiming the exemption. By 2022, all eligible manufacturing personal property will be at least 10 years old or purchased after December 31, 2012, so that it could be exempted from personal property tax.

To replace revenues lost by local governments, due to these exemptions, a portion of the current State use tax is set aside as a “local community stabilization share” that will not be subject to the annual appropriations process, and is automatically provided to a “local community stabilization authority” for distribution pursuant to a statutory formula anticipated to provide 100% reimbursement to local governments for losses due to the new personal property tax exemptions.

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An analysis of **State Equalized Valuation** is as follows

	BY CLASS					
	2018	2017	2016	2015	2014	2013
Real Property	\$103,467,100	\$99,643,623	\$95,603,200	\$86,756,979	\$73,885,700	\$75,001,436
Personal Property	6,443,100	6,239,100	6,266,700	6,020,200	5,694,300	7,110,707
TOTAL	\$109,910,200	\$105,882,723	\$101,869,900	\$92,777,179	\$79,580,000	\$82,112,143
	BY USE					
	2018	2017	2016	2015	2014	2013
Residential	\$77,873,200	\$75,692,123	\$72,017,800	\$63,651,879	\$51,194,500	\$48,661,810
Agricultural	274,400	336,500	333,800	323,200	318,400	329,473
Commercial	18,558,400	17,571,300	17,305,800	16,627,300	16,535,100	19,072,551
Industrial	6,761,100	6,043,700	5,945,800	6,154,600	5,837,700	6,937,602
Personal Property	6,443,100	6,239,100	6,266,700	6,020,200	5,694,300	7,110,707
TOTAL	\$109,910,200	\$105,882,723	\$101,869,900	\$92,777,179	\$79,580,000	\$82,112,143

An analysis of **Taxable Value** is as follows:

	BY CLASS					
	2018	2017	2016	2015	2014	2013
Real Property	\$78,263,854	\$73,268,140	\$71,155,584	\$69,803,223	\$68,264,065	\$69,392,468
Personal Property	6,443,100	6,239,100	6,266,700	6,020,200	5,694,300	7,110,707
TOTAL	\$84,706,954	\$79,507,240	\$77,422,284	\$75,823,423	\$73,958,365	\$76,503,175
	BY USE					
	2018	2017	2016	2015	2014	2013
Residential	\$57,186,828	\$53,271,720	\$51,481,742	\$49,707,080	\$47,720,997	\$46,875,615
Agricultural	225,111	281,538	279,028	273,115	269,715	269,463
Commercial	15,851,852	14,817,647	14,622,395	14,872,990	15,325,074	16,378,210
Industrial	5,000,063	4,897,235	4,772,419	4,950,038	4,948,279	5,869,180
Personal Property	6,443,100	6,239,100	6,266,700	6,020,200	5,694,300	7,110,707
TOTAL	\$84,706,954	\$79,507,240	\$77,422,284	\$75,823,423	\$73,958,365	\$76,503,175

Source: Village of New Haven

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

MAJOR TAXPAYERS

According to Village officials, the State Equalized Valuation and the Taxable Value of each of the Village's major taxpayers is as follows:

Name of Taxpayers	2018	2018	Name of Taxpayers	2017	2017	Name of Taxpayers	2016	2016
	State Equalized Valuation	Taxable Value		State Equalized Valuation	Taxable Value		State Equalized Valuation	Taxable Value
Gratiot - Twenty Six Mile Rd., LLC	\$3,370,400	\$2,435,605	Gratiot - Twenty Six Mile Rd., LLC	\$2,979,400	\$2,385,512	Gratiot - Twenty Six Mile Rd., LLC	\$2,896,400	\$2,364,236
DTE Electric	1,944,800	1,942,956	DTE Electric	1,928,600	1,927,115	DTE Electric	1,992,800	1,991,213
SE Michigan Land Holdings, LLC	1,897,900	1,084,785	SE Michigan Land Holdings, LLC	1,674,400	984,109	Meadow Creek MHC, LLC	1,643,400	1,324,328
Meadow Creek MHC, LLC	1,649,600	1,364,307	Meadow Creek MHC, LLC	1,643,400	1,336,246	SE Michigan Land Holdings, LLC	1,635,400	975,367
Briarwood Estates	1,593,900	1,037,594	Briarwood Estates	1,593,900	1,016,253	Briarwood Estates	1,593,900	1,007,189
C and J Equipment Leasing Co.	1,273,000	484,221	C and J Equipment Leasing Co.	1,267,500	563,527	C and J Equipment Leasing Co.	1,364,800	661,690
SEMCO Energy, Inc.	1,235,100	1,220,513	JJC - New Haven, LLC	1,114,800	1,092,584	Basic Metals, Inc.	1,172,200	1,172,200
JJC - New Haven, LLC	1,225,500	1,115,528	Basic Metals, Inc.	1,066,800	1,066,800	JJC - New Haven, LLC	1,115,000	1,082,839
Basic Metals, Inc.	1,020,700	1,020,700	SEMCO Energy, Inc.	1,015,400	1,001,564	Manchester Woods Macomb, LLC	1,036,600	884,553
New Haven Town Center, LLC	1,015,400	959,947	New Haven Town Center, LLC	995,800	940,203	SEMCO Energy, Inc.	995,200	981,259

Name of Taxpayers	2015	2015	Name of Taxpayers	2014	2014	Name of Taxpayers	2013	2013
	State Equalized Valuation	Taxable Value		State Equalized Valuation	Taxable Value		State Equalized Valuation	Taxable Value
Gratiot - Twenty Six Mile Rd., LLC	\$2,939,500	\$2,560,971	Gratiot - Twenty Six Mile Rd., LLC	\$3,024,100	\$2,647,411	Gratiot - Twenty Six Mile Rd., LLC	\$3,638,358	\$3,027,084
DTE Electric	1,909,300	1,907,679	DTE Electric	1,960,900	1,960,900	Meadow Creek MHC, LLC	2,060,904	1,330,054
SE Michigan Land Holdings, LLC	1,549,100	972,499	SE Michigan Land Holdings, LLC	1,526,300	958,715	DTE Electric	2,021,205	2,021,205
Meadow Creek MHC, LLC	1,330,800	1,320,367	Meadow Creek MHC, LLC	1,327,600	1,319,554	SE Michigan Land Holdings, LLC	1,478,014	949,068
Briarwood Estates	1,196,400	1,004,177	New Haven Town Center, LLC	1,247,500	1,247,500	Briarwood Estates	1,420,422	972,800
JJC - New Haven, LLC	1,115,200	1,079,601	Briarwood Estates	1,196,400	988,364	Winkle, Walter K.	1,360,602	1,270,168
C and J Equipment Leasing Co.	1,094,600	448,905	JJC - New Haven, LLC	1,062,600	1,062,600	JJC - New Haven, LLC	1,070,375	1,070,375
New Haven Town Center, LLC	1,027,400	929,030	Manchester Woods Macomb, LLC	870,200	870,200	Grant Fraser Michigan, LLC	919,135	919,135
Manchester Woods Macomb, LLC	942,400	881,979	Grant Fraser Michigan, LLC	809,300	809,300	Glen Ellen Plaza, LLC	892,459	892,459
Basic Metals, Inc.	918,200	918,200	Glen Ellen Plaza, LLC	793,500	711,200	Basic Metals, Inc.	883,448	883,448

Source: Village of New Haven

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

TAX RATES *

(Per \$1,000 of Taxable Value)

		2018		2017		2016		2015		2014		2013	
		Non	Non	Non	Non	Non	Non	Non	Non	Non	Non	Non	Non
		Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence	Principal Residence
Village of New Haven	Operating	\$12.7500	\$12.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500	\$13.7500
	Voted	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
Township of Lenox		6.2164	6.2164	6.2312	6.2312	6.2386	6.2386	6.2386	6.2386	6.2386	6.2386	6.2386	6.2386
County of Macomb		4.9951	4.9951	4.5974	4.5974	4.6135	4.6135	4.6135	4.6135	4.6135	4.6135	4.6135	4.6135
New Haven School District	Local	0.0000	18.0000	0.0000	18.0000	0.0000	18.0000	0.0000	18.0000	0.0000	18.0000	0.5000	18.5000
	Debt	7.3600	7.3600	7.3600	7.3600	7.3600	7.3600	9.1700	9.1700	7.8200	7.8200	7.0000	7.0000
State Education Tax (SET)		6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000
Macomb County ISD		2.8945	2.8945	2.9147	2.9147	2.9355	2.9355	2.9430	2.9430	2.9430	2.9430	2.9430	2.9430
Macomb Community College		1.4640	1.4640	1.4072	1.4072	1.4212	1.4212	1.5302	1.5302	1.5262	1.5262	1.5312	1.5312
SMART		1.0000	1.0000	0.9903	0.9903	1.0000	0.5900	1.0000	1.0000	1.0000	1.0000	0.5900	0.5900
Zoo Authority		0.0985	0.0985	0.0989	0.0989	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Art Authority		0.1965	0.1965	0.1979	0.1979	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000	0.2000
Huron - Clinton Metro Authority		0.2129	0.2129	0.2140	0.2140	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146
Total All Jurisdictions		<u>\$46.1879</u>	<u>\$64.1879</u>	<u>\$46.7616</u>	<u>\$64.7616</u>	<u>\$46.8334</u>	<u>\$64.4234</u>	<u>\$48.7599</u>	<u>\$66.7599</u>	<u>\$47.4059</u>	<u>\$65.4059</u>	<u>\$46.6809</u>	<u>\$64.6809</u>

* Principal residence includes qualified agricultural property, qualified forest property and industrial personal property, which is excluded from taxes levied for school operating purposes. Moreover, commercial personal property is exempt from a portion of taxes levied for school operating purposes. Non Principal Residence is property not included in the above definition.

Source: County of Macomb and Village of New Haven

**ANNUAL INFORMATION STATEMENT
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TAX RATE LIMITATIONS

The Village is authorized pursuant to the Village Charter to levy the following tax rates:

<u>Year</u>	<u>Purpose</u>	<u>Maximum Millage Authorized</u>	<u>Maximum⁽¹⁾ Millage to be Levied</u>	<u>Expiration Date of Millage</u>
2018	General Operating	\$18.0000	\$13.7508	In perpetuity
2017	General Operating	18.0000	14.0286	In perpetuity
2016	General Operating	18.0000	14.2278	In perpetuity
2015	General Operating	18.0000	14.3181	In perpetuity
2014	General Operating	18.0000	14.3181	In perpetuity
2013	General Operating	18.0000	14.3181	In perpetuity

⁽¹⁾ The Michigan Constitution places certain restrictions on new taxes and tax increases and limits taxes for the payment of principal and interest on bonds or other evidences of indebtedness outstanding on or after December 23, 1978, unless such obligations are approved by the electors of the issuing public corporation.

On March 15, 1994, the electors of the State approved an amendment to the Michigan Constitution permitting the Legislature to authorize ad valorem taxes on a non-uniform basis. The legislation implementing this constitutional amendment added a new measure of property value known as "Taxable Value." Beginning in 1995, taxable property has two valuations -- State equalized valuation ("SEV") and Taxable Value. Property taxes are levied on Taxable Value. Generally, the Taxable Value of property is the lesser of (a) the Taxable Value of the property in the immediately preceding year, adjusted for losses, increased by the lesser of the inflation rate, or 5%, plus additions, or (b) the property's current SEV. Under certain circumstances, therefore, the Taxable Value of property may be different from the same property's SEV.

On March 15, 1994, the electors of the State of Michigan also voted to amend the State Constitution to increase the state sales tax from 4% to 6% and to place a yearly cap on property value assessment increases. The State now levies a property tax to finance education, and a higher real estate transfer tax is imposed on the sale of real property.

TAX LEVIES AND COLLECTIONS

<u>Year</u>	<u>Tax Levy</u>	<u>Collections to March 1 of Following Year</u>	
2018	\$802,820	744,396	92.72%
2017	752,754	704,182	93.55%
2016	729,550	672,769	92.22%
2015	713,320	662,378	92.86%
2014	700,095	629,979	89.98%
2013	716,231	629,081	87.83%
2012	735,486	611,144	83.09%

Source: Treasurer, Village of New Haven

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LABOR AGREEMENTS

The Village has one (1) employee bargaining unit which has negotiated comprehensive salary, wage, fringe benefit and working conditions contracts with the Village. The duration of these agreements are as follows:

Employee Group	Expiration Date of Contract
Teamsters Local 214	
Clerical Unit	6/30/2014
	6/30/2018
	6/30/2021
Department of Public Works	6/30/2014
	6/30/2018
	6/30/2021

Source: Village of New Haven

GENERAL FUND-FUND BALANCE

Fiscal Year Ended March 31,	General Fund Balance
2018	\$631,321
2017	895,846
2016	1,078,130
2015	1,190,127 *
2014	1,332,456 *
2013	2,522,258
2012	2,892,801

* As restated

Source: Village of New Haven audited financial statements

RETIREMENT PLANS *

The Village has a defined contribution plan covering all full-time personnel which requires contributions by the Village. The plan is referred to as “The Village of New Haven Retirement Program” and plan assets are maintained by Mass Mutual Life Insurance Company. The Village of New Haven is the plan administrator. The plan was developed under authority of Internal Revenue Code Section 401 and any amendments must comply with current laws and regulations as administered by the Internal Revenue Code.

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specified how contributions to the participants’ account are to be determined instead of specifying the amount of benefits the individual is to receive. Such benefits depend solely on the amount contributed to the participant’s account, the returned earned on investments of those contributions, and forfeitures of other participants’ benefit prior to vesting. Contributions to the plan are made by the Village based upon 5% of the participants gross wages. Participants may contribute to the plan, at their option with after tax dollars.

* For further information see Note 10, in the Village’s audited Financial Statements, fiscal years ended June 30, 2018, 2017, 2016, 2015, 2014 and 2013

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Fiscal Year Ended March 31	Total Compensation of Covered Employees	Total Compensation of All Employees	Amount Village Contributed
2018	\$384,116	\$384,116	\$18,820
2017	328,701	328,701	16,298
2016	328,701	328,701	16,298
2015	302,938	338,746	22,446
2014	338,746	447,347	15,317
2013	933,854	1,123,695	45,630

Source: Village of New Haven Audited Financial Statements

OTHER POST EMPLOYMENT BENEFITS

The Village does not provide Other Post Employment Benefits to its employees.

REVENUES FROM THE STATE OF MICHIGAN

The Village of New Haven receives revenue sharing payments from the State of Michigan under the State Constitution and the State Revenue Sharing Act of 1971. The following table sets forth annual revenue sharing payments and other moneys received by the Village for the last five fiscal years:

State of Michigan Fiscal Year Ending September 30	Constitutional Payments	EVIP/CVTRS Payments	CVTS Supplemental Payments	Total
2018 *	\$ 383,417	\$ 77,146	\$ 3,769	\$ 464,332
2017	373,715	77,146	-	450,861
2016	353,349	77,146	-	430,495
2015	353,689	64,288	-	417,977
2014	348,220	74,859	-	423,079

Source: State of Michigan Treasury – Website - <https://treas-secure.state.mi.us/apps/findrevshareinfo.asp>

MAJOR EMPLOYERS

Name of Firm	Product/Service	Approximate Number of Employees
Triangle Grinding Co., Inc.	Centerless grinders, replacement parts & job shop	35
Centerless Rebuilders, Inc. ^(HQ)	Industrial controls	25
Sturdy Grinding & Machining	Precision grinding job shop	22
JMA, Mfg.	Plastic products & injection molds	18
Shoreline Steel Supply, Inc.	Steel sheet piling	18
Superb Machine Repair, Inc.	Precision machining welding & brazing job shop	15
Ajax Paving Industries, Inc.	Asphalt paving	4

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FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

LABOR CHARACTERISTICS

U.S. Census Bureau - 2013 - 2017 American Community Survey 5 - Year Estimates

<u>By Occupation</u>	<u>Number of Employees</u>
Management, business, science and arts occupations	588
Service occupations	408
Sales and office occupations	541
Natural resources, construction and maintenance occupations	257
Production, transportation and material moving occupations	508
Total	<u><u>2,302</u></u>
<u>By Industry</u>	
Agriculture, forestry, fishing and hunting and mining	0
Construction	155
Manufacturing	619
Wholesale trade	45
Retail trade	273
Transportation and warehousing, and utilities	15
Information	17
Finance, insurance, real estate, and rental and leasing	39
Professional, scientific, management, administrative, and waste management services	204
Educational, health and social services	639
Arts, entertainment, recreation, accomodation and food services	123
Other services (except professional administration)	72
Public administration	101
Total	<u><u>2,302</u></u>

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates

<u>By Occupation</u>	<u>Number of Employees</u>
Management, business, science and arts occupations	524
Service occupations	320
Sales and office occupations	654
Natural resources, construction and maintenance occupations	270
Production, transportation and material moving occupations	429
Total	<u><u>2,197</u></u>

<u>By Industry</u>	
Agriculture, forestry, fishing and hunting and mining	0
Construction	191
Manufacturing	508
Wholesale trade	48
Retail trade	265
Transportation and warehousing, and utilities	26
Information	35
Finance, insurance, real estate, and rental and leasing	102
Professional, scientific, management, administrative, and waste management	211
Educational, health and social services	458
Arts, entertainment, recreation, accomodation and food services	124
Other services (except professional administration)	110
Public administration	119
Total	<u><u>2,197</u></u>

U.S. Census Bureau - 2011 - 2015 American Community Survey 5 - Year Estimates

<u>By Occupation</u>	<u>Number of Employees</u>
Management, business, science and arts occupations	435
Service occupations	374
Sales and office occupations	596
Natural resources, construction and maintenance occupations	238
Production, transportation and material moving occupations	442
Total	<u><u>2,085</u></u>

<u>By Industry</u>	
Agriculture, forestry, fishing and hunting and mining	0
Construction	168
Manufacturing	503
Wholesale trade	50
Retail trade	305
Transportation and warehousing, and utilities	53
Information	38
Finance, insurance, real estate, and rental and leasing	110
Professional, scientific, management, administrative, and waste management services	164
Educational, health and social services	357
Arts, entertainment, recreation, accomodation and food services	113
Other services (except professional administration)	122
Public administration	102
Total	<u><u>2,085</u></u>

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

U.S. Census Bureau - 2010 - 2014 American Community Survey 5 - Year Estimates

<u>By Occupation</u>	<u>Number of Employees</u>
Management, business, science and arts occupations	288
Service occupations	272
Sales and office occupations	646
Natural resources, construction and maintenance occupations	214
Production, transportation and material moving occupations	381
Total	<u><u>1,801</u></u>
<u>By Industry</u>	
Agriculture, forestry, fishing and hunting and mining	0
Construction	154
Manufacturing	357
Wholesale trade	55
Retail trade	250
Transportation and warehousing, and utilities	61
Information	68
Finance, insurance, real estate, and rental and leasing	114
Professional, scientific, management, administrative, and waste management	184
Educational, health and social services	304
Arts, entertainment, recreation, accomodation and food services	85
Other services (except professional administration)	93
Public administration	76
Total	<u><u>1,801</u></u>

U.S. Census Bureau - 2009 - 2013 American Community Survey 5 - Year Estimates

<u>By Occupation</u>	<u>Number of Employees</u>
Management, business, science and arts occupations	410
Service occupations	219
Sales and office occupations	579
Natural resources, construction and maintenance occupations	184
Production, transportation and material moving occupations	342
Total	<u><u>1,734</u></u>
<u>By Industry</u>	
Agriculture, forestry, fishing and hunting and mining	0
Construction	116
Manufacturing	357
Wholesale trade	18
Retail trade	251
Transportation and warehousing, and utilities	53
Information	81
Finance, insurance, real estate, and rental and leasing	125
Professional, scientific, management, administrative, and waste management services	172
Educational, health and social services	233
Arts, entertainment, recreation, accomodation and food services	110
Other services (except professional administration)	86
Public administration	132
Total	<u><u>1,734</u></u>

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

INCOME CHARACTERISTICS

According to the US Census American Community Surveys a breakdown of the Village's residents is as follows:

U.S. Census Bureau - 2013 - 2017 American Community Survey 5 - Year Estimates

<u>Income of Household</u>	<u>Number of Households</u>	<u>Median Household Income</u>	<u>Per Capita Income</u>
Less than \$10,000	83	\$55,792	\$22,669
\$10,000 to \$14,999	89		
\$15,000 to \$24,999	239		
\$25,000 to \$34,999	89		
\$35,000 to \$49,999	121		
\$50,000 to \$74,999	319		
\$75,000 to \$99,999	148		
\$100,000 to \$149,999	277		
\$150,000 or more	122		
Number of Households	<u>1,487</u>		

U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates

<u>Income of Household</u>	<u>Number of Households</u>	<u>Median Household Income</u>	<u>Per Capita Income</u>
Less than \$10,000	41	\$59,500	\$22,413
\$10,000 to \$14,999	74		
\$15,000 to \$24,999	119		
\$25,000 to \$34,999	118		
\$35,000 to \$49,999	196		
\$50,000 to \$74,999	315		
\$75,000 to \$99,999	161		
\$100,000 to \$149,999	287		
\$150,000 or more	99		
Number of Households	<u>1,410</u>		

U.S. Census Bureau - 2011 - 2015 American Community Survey 5 - Year Estimates

<u>Income of Household</u>	<u>Number of Households</u>	<u>Median Household Income</u>	<u>Per Capita Income</u>
Less than \$10,000	68	\$54,855	\$20,927
\$10,000 to \$14,999	68		
\$15,000 to \$24,999	103		
\$25,000 to \$34,999	131		
\$35,000 to \$49,999	228		
\$50,000 to \$74,999	395		
\$75,000 to \$99,999	171		
\$100,000 to \$149,999	242		
\$150,000 or more	63		
Number of Households	<u>1,469</u>		

U.S. Census Bureau - 2010 - 2014 American Community Survey 5 - Year Estimates

<u>Income of Household</u>	<u>Number of Households</u>	<u>Median Household Income</u>	<u>Per Capita Income</u>
Less than \$10,000	85	\$51,686	\$19,334
\$10,000 to \$14,999	80		
\$15,000 to \$24,999	148		
\$25,000 to \$34,999	113		
\$35,000 to \$49,999	239		
\$50,000 to \$74,999	342		
\$75,000 to \$99,999	157		
\$100,000 to \$149,999	190		
\$150,000 or more	34		
Number of Households	<u>1,388</u>		

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

Income Characteristics, *continued*

U.S. Census Bureau - 2009 - 2013 American Community Survey 5 - Year Estimates

<u>Income of Household</u>	<u>Number of Households</u>	<u>Median Household Income</u>	<u>Per Capita Income</u>
Less than \$10,000	72	\$58,558	\$20,858
\$10,000 to \$14,999	86		
\$15,000 to \$24,999	101		
\$25,000 to \$34,999	91		
\$35,000 to \$49,999	196		
\$50,000 to \$74,999	304		
\$75,000 to \$99,999	221		
\$100,000 to \$149,999	250		
\$150,000 or more	14		
Number of Households	<u>1,335</u>		

AGE STATISTICS

Age groups for the Village's residents, according to the U.S. Census, are as follows:

	2000 US Census <u>Percentage</u>	2010 US Census <u>Percentage</u>
Under 5 Years	10.3%	9.9%
5 to 19 Years	24.8%	25.6%
20 to 24 Years	7.2%	5.4%
25 to 44 Years	33.7%	32.3%
45 to 64 Years	17.8%	20.8%
Over 65 Years	6.2%	6.0%

EDUCATIONAL CHARACTERISTICS

The primary and secondary educational needs of the residents of the Village are handled by the New Haven School District, which serves the Village. Higher educational opportunities are available at the following institutions, which are located within driving distance of the Village's residents:

Baker College of Mt. Clemens	Macomb Community College	Oakland University
College for Creative Studies	Madonna University	Schoolcraft College
Henry Ford Community College	Marygrove University	University of Detroit Mercy
	University of Michigan, Dearborn	

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

According to the **U.S. Census American Community Survey 5 – Year Estimates**, the educational characteristics for the Village are as follows:

<u>U.S. Census Bureau - 2013 - 2017 American Community Survey 5 - Year Estimates</u>	
<u>Years of School Completed</u>	<u>Persons 25 and Over</u>
Less than 9th grade	2.9%
9th to 12th grade no diploma	10.4%
High School graduate	26.1%
Some college, no degree	35.3%
Associate degree	6.4%
Bachelor's degree	12.6%
Graduate or professional degree	6.3%

<u>U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates</u>	
<u>Years of School Completed</u>	<u>Persons 25 and Over</u>
Less than 9th grade	3.5%
9th to 12th grade no diploma	6.3%
High School graduate	32.3%
Some college, no degree	31.5%
Associate degree	7.6%
Bachelor's degree	10.3%
Graduate or professional degree	8.5%

<u>U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates</u>	
<u>Years of School Completed</u>	<u>Persons 25 and Over</u>
Less than 9th grade	3.2%
9th to 12th grade no diploma	7.3%
High School graduate	33.1%
Some college, no degree	31.3%
Associate degree	8.8%
Bachelor's degree	10.0%
Graduate or professional degree	6.3%

<u>U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates</u>	
<u>Years of School Completed</u>	<u>Persons 25 and Over</u>
Less than 9th grade	4.5%
9th to 12th grade no diploma	10.0%
High School graduate	39.0%
Some college, no degree	24.8%
Associate degree	7.0%
Bachelor's degree	9.1%
Graduate or professional degree	5.6%

<u>U.S. Census Bureau - 2009 - 2013 American Community Survey 5 - Year Estimates</u>	
<u>Years of School Completed</u>	<u>Persons 25 and Over</u>
Less than 9th grade	4.2%
9th to 12th grade no diploma	10.5%
High School graduate	40.5%
Some college, no degree	24.3%
Associate degree	6.2%
Bachelor's degree	9.5%
Graduate or professional degree	4.8%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

RESIDENTIAL CHARACTERISTICS

There are 1,695 housing units located within the Village according to the **2010 U.S. Census** of Population and Housing, of which 99.9% are year-round homes; 79.4% are owner-occupied. A breakdown of the dwelling units and the median value of an owner-occupied residence in the Village is as follows according to the U.S. Census Bureau American Community Survey 5 – Year Estimates:

U.S. Census Bureau - 2013 - 2017 American Community Survey 5 - Year Estimates

Breakdown of Dwelling Units	
Single Family	63.9%
Multi Family	11.4%
Mobile Home	24.7%
Median Value of Owner Occupied Unit	\$115,400

U.S. Census Bureau - 2012 - 2016 American Community Survey 5 - Year Estimates

Breakdown of Dwelling Units	
Single Family	72.0%
Multi Family	5.0%
Mobile Home	23.0%
Median Value of Owner Occupied Unit	\$117,100

U.S. Census Bureau - 2011 - 2015 American Community Survey 5 - Year Estimates

Breakdown of Dwelling Units	
Single Family	70.3%
Multi Family	4.7%
Mobile Home	25.0%
Median Value of Owner Occupied Unit	\$110,300

U.S. Census Bureau - 2010 - 2014 American Community Survey 5 - Year Estimates

Breakdown of Dwelling Units	
Single Family	72.3%
Multi Family	7.3%
Mobile Home	20.4%
Median Value of Owner Occupied Unit	\$103,200

U.S. Census Bureau - 2010 - 2014 American Community Survey 5 - Year Estimates

Breakdown of Dwelling Units	
Single Family	80.3%
Multi Family	6.3%
Mobile Home	13.4%
Median Value of Owner Occupied Unit	\$101,900

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

DEBT STATEMENT

(As of September 30, 2018, Not including the Bonds herein)

DIRECT DEBT:

01/22/2010	MMBA DWRP Water & Sewer		\$ 2,090,000
Share of County Issued Drain Bonds			
11/01/2006	North Gratiot Interceptor Drain Bonds, Series 2006-A	\$ 806,635	
05/11/2010	North Gratiot Interceptor (Phase II, III, IV) LT	2,936,964	
10/18/2011	Macomb Interceptor Drain Bonds, 2011	253,267	
08/06/2015	Oakland Macomb Interceptor Drain Bonds	1,243,104	
09/17/2015	Macomb Interceptor Drain Bonds, 2015A, SRF #5624-01	31,819	
06/07/2017	North Gratiot Interceptor, LT, 2017A	477,173	
06/07/2017	North Gratiot Interceptor, LT, 2017A (Refunding)	578,928	
02/01/2010	Oakland Macomb Interceptor Drain Bonds, SRF 5368-01	98,920	
05/01/2010	Oakland Macomb Interceptor Drain Bonds, 2010B	25,578	
01/01/2012	Oakland Macomb Interceptor Drain Bonds, 2010B, DEQ 5368-0	141,195	
06/25/2013	Oakland Macomb Interceptor Drain Bonds 2013A, SRF	306,253	
10/01/2014	Oakland Macomb Interceptor Drain Bonds 2014A	47,437	
04/09/2015	Oakland Macomb Interceptor Drain Bonds, SRF 2001-01	99,315	7,046,588

NET DIRECT DEBT

\$9,136,588

OVERLAPPING DEBT:

32.51% Lenox Township		\$20,107,181	\$6,536,845
14.38% New Haven School District		69,150,665	9,943,866
0.33% Macomb County @ Large		303,148,552	1,000,390
0.33% Macomb County Intermediate School District		0	0
0.33% Macomb Community College		0	0

TOTAL OVERLAPPING DEBT

\$17,481,100

NET DIRECT AND OVERLAPPING DEBT

\$26,617,688

Source: Municipal Advisory Council of Michigan

DEBT RATIOS:

Per Capita 2018 State Equalized Valuation	\$23,677.34
Per Capita 2018 True Cash Value	\$47,354.67
Per Capita Net Direct Debt	\$1,968.24
Per Capita Combined Net Direct and Overlapping Debt	\$5,734.10
Percent of Net Direct Debt of 2018 State Equalized Valuation	8.31%
Percent of Net Direct and Overlapping Debt of 2018 State Equalized Valuation	24.22%
Percent of Net Direct Debt of 2018 True Cash Value	4.16%
Percent of Net Direct and Overlapping Debt of 2018 True Cash Value	12.11%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

SCHEDULE OF BOND MATURITIES

(As of September 30, 2018, Not including the Bonds herein)

<u>Year</u>	Water & Sewer <u>Bonds</u>	Share of County Issues <u>Drain Bonds</u>
2018	\$ -	\$ 26,241
2019	150,000	337,486
2020	155,000	345,496
2021	160,000	352,980
2022	165,000	369,636
2023	165,000	377,351
2024	170,000	386,030
2025	175,000	395,219
2026	180,000	413,283
2027	185,000	431,251
2028	190,000	450,756
2029	195,000	461,225
2030	200,000	487,346
2031	-	504,096
2032	-	478,729
2033	-	406,156
2034	-	316,713
2035	-	303,770
2036	-	31,257
2037	-	25,434
2038	-	26,444
2039	-	27,779
2040	-	29,154
2041	-	30,609
2042	-	32,146
	\$ 2,090,000	\$ 7,046,588

DEBT HISTORY: There is no record of default.

FUTURE BONDING: The Village does not anticipate the issuance of any bonds or notes in addition to the foregoing during the next six months.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

STATEMENT OF LEGAL DEBT MARGIN
(As of September 30, 2018, Not including the Bonds herein)

2018 State Equalized Valuation		\$109,910,200
Plus Assessed Value Equivalent of Act 198 specific tax levies		<u>0</u>
Total Valuation		<u><u>\$109,910,200</u></u>
Debt Limit (10% of State Equalized Valuation) (1)		\$10,991,020
Amount of Outstanding Debt (Debt Statement)	\$ 9,136,588	
Less: 2(f) DEQ Bonds	<u>2,767,502</u>	<u>6,369,086</u>
LEGAL DEBT MARGIN		<u><u>\$4,621,934</u></u>

(1) Act 278, Public Acts of Michigan, 1909, as amended, provides that the net indebtedness of the Village shall not exceed 10% of all assessed real and personal property in the Village.

(2) Bonds which are not included in the computation of legal debt margin according to said Act 3 are:

- (a) Special Assessment Bonds;
- (b) Mortgage Bonds;
- (c) Michigan Transportation Fund Bonds and Notes;
- (d) Revenue Bonds;
- (e) Bonds issued, or contract or assessment obligations incurred, to comply with an order of the former water resources commission, the department of environmental quality, or a court of competent jurisdiction;
- (f) Bonds issued, or contract or assessment obligations incurred for water supply, sewerage, drainage or refuse disposal projects necessary to protect the public health by abating pollution.
- (g) Bonds issued, or contract or assessment obligations incurred, for the construction, improvement or replacement of a combined sewer overflow abatement facility;
- (h) Bonds issued to pay premiums or establish self-insurance contracts in accordance with Act 34, Public Acts of Michigan, 2001, as amended.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

DEBT STATEMENT

(As of September 30, 2017, Not including the Bonds herein)

DIRECT DEBT:

	01/22/2010	MMBA DWRP Water & Sewer	\$ 2,240,000
Share of County Issued Drain Bonds			
	11/01/2006	North Gratiot Interceptor Drain Bonds, Series 2006-A	\$ 847,790
	05/11/2010	North Gratiot Interceptor (Phase II, III, IV) LT	3,067,090
	10/18/2011	Macomb Interceptor Drain Bonds, 2011	265,800
	08/06/2015	Oakland Macomb Interceptor Drain Bonds	1,299,337
	09/17/2015	Macomb Interceptor Drain Bonds, 2015A, SRF #5624-01	33,182
	06/07/2017	North Gratiot Interceptor, LT, 2017A	486,190
	06/07/2017	North Gratiot Interceptor, LT, 2017A (Refunding)	604,501
	02/01/2010	Oakland Macomb Interceptor Drain Bonds, SRF 5368-01	105,267
	05/01/2010	Oakland Macomb Interceptor Drain Bonds, 2010B	27,084
	01/01/2012	Oakland Macomb Interceptor Drain Bonds, 2010B, DEQ 5368-0	148,294
	06/25/2013	Oakland Macomb Interceptor Drain Bonds 2013A, SRF	321,260
	10/01/2014	Oakland Macomb Interceptor Drain Bonds 2014A	49,593
	04/09/2015	Oakland Macomb Interceptor Drain Bonds, SRF 2001-01	103,632

NET DIRECT DEBT

\$9,599,019

OVERLAPPING DEBT:

	32.51% Lenox Township		\$22,218,623	\$7,223,274
	14.38% New Haven School District		76,530,665	11,005,110
	0.33% Macomb County @ Large		319,931,085	1,055,773
	0.33% Macomb County Intermediate School District		0	0
	0.33% Macomb Community College		0	0

TOTAL OVERLAPPING DEBT

\$19,284,157

NET DIRECT AND OVERLAPPING DEBT

\$28,883,176

Source: Municipal Advisory Council of Michigan

DEBT RATIOS:

Per Capita 2017 State Equalized Valuation	\$22,809.72
Per Capita 2017 True Cash Value	\$45,619.44
Per Capita Net Direct Debt	\$2,067.86
Per Capita Combined Net Direct and Overlapping Debt	\$6,222.14
Percent of Net Direct Debt of 2017 State Equalized Valuation	9.07%
Percent of Net Direct and Overlapping Debt of 2017 State Equalized Valuation	27.28%
Percent of Net Direct Debt of 2017 True Cash Value	4.53%
Percent of Net Direct and Overlapping Debt of 2017 True Cash Value	13.64%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

SCHEDULE OF BOND MATURITIES

(As of September 30, 2017, Not including the Bonds herein)

<u>Year</u>	Water & Sewer <u>Bonds</u>	Share of County Issues <u>Drain Bonds</u>
2017	\$ -	\$ 25,625
2018	150,000	313,048
2019	150,000	337,486
2020	155,000	345,496
2021	160,000	352,980
2022	165,000	369,636
2023	165,000	377,351
2024	170,000	386,030
2025	175,000	395,219
2026	180,000	413,283
2027	185,000	431,251
2028	190,000	450,756
2029	195,000	461,225
2030	200,000	487,346
2031	-	504,096
2032	-	478,729
2033	-	406,156
2034	-	316,713
2035	-	303,770
2036	-	31,257
2037	-	25,434
2038	-	26,444
2039	-	27,779
2040	-	29,154
2041	-	30,609
2042	-	32,146
	<u>\$ 2,240,000</u>	<u>\$ 7,359,019</u>

DEBT HISTORY: There is no record of default.

FUTURE BONDING: The Village does not anticipate the issuance of any bonds or notes in addition to the foregoing during the next six months.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

**STATEMENT OF LEGAL DEBT MARGIN
(As of September 30, 2017, Not including the Bonds herein)**

2017 State Equalized Valuation		\$105,882,723
Plus Assessed Value Equivalent of Act 198 specific tax levies		<u>0</u>
Total Valuation		<u><u>\$105,882,723</u></u>
Debt Limit (10% of State Equalized Valuation) (1)		\$10,588,272
Amount of Outstanding Debt (Debt Statement)	\$ 9,599,019	
Less: 2(f) DEQ Bonds	<u>2,951,635</u>	<u>6,647,384</u>
LEGAL DEBT MARGIN		<u><u>\$3,940,888</u></u>

(1) Act 278, Public Acts of Michigan, 1909, as amended, provides that the net indebtedness of the Village shall not exceed 10% of all assessed real and personal property in the Village.

(2) Bonds which are not included in the computation of legal debt margin according to said Act 3 are:

- (a) Special Assessment Bonds;
- (b) Mortgage Bonds;
- (c) Michigan Transportation Fund Bonds and Notes;
- (d) Revenue Bonds;
- (e) Bonds issued, or contract or assessment obligations incurred, to comply with an order of the former water resources commission, the department of environmental quality, or a court of competent jurisdiction;
- (f) Bonds issued, or contract or assessment obligations incurred for water supply, sewerage, drainage or refuse disposal projects necessary to protect the public health by abating pollution.
- (g) Bonds issued, or contract or assessment obligations incurred, for the construction, improvement or replacement of a combined sewer overflow abatement facility;
- (h) Bonds issued to pay premiums or establish self-insurance contracts in accordance with Act 34, Public Acts of Michigan, 2001, as amended.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

DEBT STATEMENT

(As of September 30, 2016, Not including the Bonds herein)

DIRECT DEBT:

	01/22/2010	MMBA DWRF Water & Sewer		\$ 2,385,000
Share of County Issued Drain Bonds				
	11/01/2006	North Gratiot Interceptor Drain Bonds, Series 2006-A	\$ 880,713	
	05/11/2010	North Gratiot Interceptor (Phase II, III, IV) LT	3,193,791	
	10/18/2011	Macomb Interceptor Drain Bonds, 2011	277,288	
	08/06/2015	Oakland Macomb Interceptor Drain Bonds	1,355,171	
	09/17/2015	Macomb Interceptor Drain Bonds, 2015A, SRF #5624-01	34,545	
	02/01/2010	Oakland Macomb Interceptor Drain Bonds, SRF 5368-01	111,480	
	05/01/2010	Oakland Macomb Interceptor Drain Bonds, 2010B	28,536	
	01/01/2012	Oakland Macomb Interceptor Drain Bonds, 2010B, DEQ 5368-0	155,228	
	06/25/2013	Oakland Macomb Interceptor Drain Bonds 2013A, SRF	335,972	
	10/01/2014	Oakland Macomb Interceptor Drain Bonds 2014A	51,712	
	04/09/2015	Oakland Macomb Interceptor Drain Bonds, SRF 2001-01	107,823	6,532,259

NET DIRECT DEBT

\$8,917,259

OVERLAPPING DEBT:

	32.51% Lenox Township		\$22,876,035	\$7,436,999
	14.38% New Haven School District		80,770,665	11,614,822
	0.33% Macomb County @ Large		336,227,752	1,109,552
	0.33% Macomb County Intermediate School District		0	0
	0.33% Macomb Community College		0	0

TOTAL OVERLAPPING DEBT

\$20,161,372

NET DIRECT AND OVERLAPPING DEBT

\$29,078,631

Source: Municipal Advisory Council of Michigan

DEBT RATIOS:

Per Capita 2016 State Equalized Valuation	\$21,945.26
Per Capita 2016 True Cash Value	\$43,890.52
Per Capita Net Direct Debt	\$1,921.00
Per Capita Combined Net Direct and Overlapping Debt	\$6,264.25
Percent of Net Direct Debt of 2016 State Equalized Valuation	8.75%
Percent of Net Direct and Overlapping Debt of 2016 State Equalized Valuation	28.54%
Percent of Net Direct Debt of 2016 True Cash Value	4.38%
Percent of Net Direct and Overlapping Debt of 2016 True Cash Value	14.27%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

SCHEDULE OF BOND MATURITIES

(As of September 30, 2016, Not including the Bonds herein)

<u>Year</u>	Water & Sewer <u>Bonds</u>	Share of County Issues <u>Drain Bonds</u>
2016	\$ -	\$ 25,128
2017	145,000	264,428
2018	150,000	278,458
2019	150,000	304,181
2020	155,000	310,486
2021	160,000	316,218
2022	165,000	331,037
2023	165,000	336,824
2024	170,000	343,488
2025	175,000	350,536
2026	180,000	366,368
2027	185,000	382,018
2028	190,000	399,068
2029	195,000	407,000
2030	200,000	430,409
2031	-	444,360
2032	-	416,062
2033	-	340,387
2034	-	247,659
2035	-	231,350
2036	-	6,794
	<u>\$ 2,385,000</u>	<u>\$ 6,532,259</u>

DEBT HISTORY: There is no record of default.

FUTURE BONDING: The Village does not anticipate the issuance of any bonds or notes in addition to the foregoing during the next six months.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

STATEMENT OF LEGAL DEBT MARGIN
(As of September 30, 2016, Not including the Bonds herein)

2016 State Equalized Valuation		\$101,869,900
Plus Assessed Value Equivalent of Act 198 specific tax levies		<u>0</u>
Total Valuation		<u>\$101,869,900</u>
Debt Limit (10% of State Equalized Valuation) (1)		\$10,186,990
Amount of Outstanding Debt (Debt Statement)	\$ 8,917,259	
Less: 2(f) DEQ Bonds	<u>3,130,048</u>	<u>5,787,211</u>
LEGAL DEBT MARGIN		<u><u>\$4,399,779</u></u>

(1) Act 278, Public Acts of Michigan, 1909, as amended, provides that the net indebtedness of the Village shall not exceed 10% of all assessed real and personal property in the Village.

(2) Bonds which are not included in the computation of legal debt margin according to said Act 3 are:

- (a) Special Assessment Bonds;
- (b) Mortgage Bonds;
- (c) Michigan Transportation Fund Bonds and Notes;
- (d) Revenue Bonds;
- (e) Bonds issued, or contract or assessment obligations incurred, to comply with an order of the former water resources commission, the department of environmental quality, or a court of competent jurisdiction;
- (f) Bonds issued, or contract or assessment obligations incurred for water supply, sewerage, drainage or refuse disposal projects necessary to protect the public health by abating pollution.
- (g) Bonds issued, or contract or assessment obligations incurred, for the construction, improvement or replacement of a combined sewer overflow abatement facility;
- (h) Bonds issued to pay premiums or establish self-insurance contracts in accordance with Act 34, Public Acts of Michigan, 2001, as amended.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

DEBT STATEMENT

(As of September 30, 2015, Not including the Bonds herein)

DIRECT DEBT:

01/22/2010	MMBA DWRF Water & Sewer		\$ 2,525,000
Share of County Issued Drain Bonds			
11/01/2006	North Gratiot Interceptor Drain Bonds, Series 2006-A	\$ 913,641	
05/11/2010	North Gratiot Interceptor (Phase II, III, IV) LT	3,318,210	
10/18/2011	Macomb Interceptor Drain Bonds, 2011	287,732	
08/06/2015	Oakland Macomb Interceptor Drain Bonds	1,355,172	
09/17/2015	Macomb Interceptor Drain Bonds, 2015A, SRF #5624-01	34,545	
02/01/2010	Oakland Macomb Interceptor Drain Bonds, SRF 5368-01	117,532	
05/01/2010	Oakland Macomb Interceptor Drain Bonds, 2010B	29,934	
01/01/2012	Oakland Macomb Interceptor Drain Bonds, 2010B, DEQ 5368-0	161,997	
06/25/2013	Oakland Macomb Interceptor Drain Bonds 2013A, SRF	350,389	
10/01/2014	Oakland Macomb Interceptor Drain Bonds 2014A	53,794	
04/09/2015	Oakland Macomb Interceptor Drain Bonds, SRF 2001-01	107,829	
		<u>6,730,775</u>	

NET DIRECT DEBT

\$9,255,775

OVERLAPPING DEBT:

32.51%	Lenox Township	\$23,897,122	\$7,768,954
14.38%	New Haven School District	67,560,665	9,715,224
0.33%	Macomb County @ Large	352,643,540	1,163,724
0.33%	Macomb County Intermediate School District	0	0
0.33%	Macomb Community College	3,020,000	9,966

TOTAL OVERLAPPING DEBT

\$18,657,868

NET DIRECT AND OVERLAPPING DEBT

\$27,913,643

Source: Municipal Advisory Council of Michigan

DEBT RATIOS:

Per Capita 2015 State Equalized Valuation	\$19,986.47
Per Capita 2015 True Cash Value	\$39,972.93
Per Capita Net Direct Debt	\$1,993.92
Per Capita Combined Net Direct and Overlapping Debt	\$6,013.28
Percent of Net Direct Debt of 2015 State Equalized Valuation	9.98%
Percent of Net Direct and Overlapping Debt of 2015 State Equalized Valuation	30.09%
Percent of Net Direct Debt of 2015 True Cash Value	4.99%
Percent of Net Direct and Overlapping Debt of 2015 True Cash Value	15.04%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

SCHEDULE OF BOND MATURITIES

(As of September 30, 2015, Not including the Bonds herein)

<u>Year</u>	Water & Sewer <u>Bonds</u>	Share of County Issues <u>Drain Bonds</u>
2015	\$ -	\$ 23,267
2016	140,000	200,365
2017	145,000	264,429
2018	150,000	278,459
2019	150,000	304,182
2020	155,000	310,486
2021	160,000	316,218
2022	165,000	331,038
2023	165,000	336,824
2024	170,000	343,489
2025	175,000	350,536
2026	180,000	366,368
2027	185,000	382,020
2028	190,000	399,068
2029	195,000	406,999
2030	200,000	430,410
2031	-	444,362
2032	-	416,062
2033	-	340,388
2034	-	247,660
2035	-	231,350
2036	-	6,795
	<u>\$ 2,525,000</u>	<u>\$ 6,730,775</u>

DEBT HISTORY: There is no record of default.

FUTURE BONDING: The Village does not anticipate the issuance of any bonds or notes in addition to the foregoing during the next six months.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

STATEMENT OF LEGAL DEBT MARGIN

(As of September 30, 2015, Not including the Bonds herein)

2015 State Equalized Valuation		\$92,777,179
Plus Assessed Value Equivalent of Act 198 specific tax levies		<u>0</u>
Total Valuation		<u>\$92,777,179</u>
Debt Limit (10% of State Equalized Valuation) (1)		\$9,277,718
Amount of Outstanding Debt (Debt Statement)	\$ 9,255,775	
Less: 2(f) DEQ Bonds	<u>3,297,292</u>	<u>5,958,483</u>
LEGAL DEBT MARGIN		<u><u>\$3,319,235</u></u>

(1) Act 278, Public Acts of Michigan, 1909, as amended, provides that the net indebtedness of the Village shall not exceed 10% of all assessed real and personal property in the Village.

(2) Bonds which are not included in the computation of legal debt margin according to said Act 3 are:

- (a) Special Assessment Bonds;
- (b) Mortgage Bonds;
- (c) Michigan Transportation Fund Bonds and Notes;
- (d) Revenue Bonds;
- (e) Bonds issued, or contract or assessment obligations incurred, to comply with an order of the former water resources commission, the department of environmental quality, or a court of competent jurisdiction;
- (f) Bonds issued, or contract or assessment obligations incurred for water supply, sewerage, drainage or refuse disposal projects necessary to protect the public health by abating pollution.
- (g) Bonds issued, or contract or assessment obligations incurred, for the construction, improvement or replacement of a combined sewer overflow abatement facility;
- (h) Bonds issued to pay premiums or establish self-insurance contracts in accordance with Act 34, Public Acts of Michigan, 2001, as amended.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

DEBT STATEMENT

(As of September 30, 2014, Not including the Bonds herein)

DIRECT DEBT:

01/22/2010	MMBA DWRP Water & Sewer	\$ 2,660,000
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Share of County Issued Drain Bonds

11/01/2006	North Gratiot Interceptor Drain Bonds, Series 2006-A	\$ 946,565	
05/11/2010	North Gratiot Interceptor (Phase II, III, IV) LT	3,440,345	
10/18/2011	Macomb Interceptor Drain Bonds, 2011	297,132	
02/01/2010	Oakland Macomb Interceptor Drain Bonds	123,422	
05/01/2010	Oakland Macomb Interceptor Drain Bonds, 2010B	31,279	
01/01/2012	Oakland Macomb Interceptor Drain Bonds, 2010B	168,601	
06/25/2013	Oakland Macomb Interceptor Drain Bonds 2013A	350,389	
		<u>5,357,733</u>	

NET DIRECT DEBT

\$8,017,733

OVERLAPPING DEBT:

32.51%	Lenox Township	\$24,979,899	\$8,120,965
14.38%	New Haven School District	70,630,665	10,156,690
0.33%	Macomb County @ Large	48,692,265	160,684
0.33%	Macomb County Intermediate School District	0	0
0.33%	Macomb Community College	5,995,000	19,784

TOTAL OVERLAPPING DEBT

\$18,458,123

NET DIRECT AND OVERLAPPING DEBT

\$26,475,856

Source: Municipal Advisory Council of Michigan

DEBT RATIOS:

Per Capita 2014 State Equalized Valuation	\$17,143.47
Per Capita 2014 True Cash Value	\$34,286.95

Per Capita Net Direct Debt	\$1,727.22
Per Capita Combined Net Direct and Overlapping Debt	\$5,703.55

Percent of Net Direct Debt of 2014 State Equalized Valuation	10.08%
Percent of Net Direct and Overlapping Debt of 2014 State Equalized Valuation	33.27%

Percent of Net Direct Debt of 2014 True Cash Value	5.04%
Percent of Net Direct and Overlapping Debt of 2014 True Cash Value	16.63%

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

SCHEDULE OF BOND MATURITIES

(As of September 30, 2014, Not including the Bonds herein)

<u>Year</u>	Water & Sewer <u>Bonds</u>	Share of County Issues <u>Drain Bonds</u>
2014	\$ -	\$ 6,604
2015	135,000	192,879
2016	140,000	196,883
2017	145,000	200,885
2018	150,000	214,267
2019	150,000	219,440
2020	155,000	224,698
2021	160,000	229,930
2022	165,000	244,501
2023	165,000	250,438
2024	170,000	256,892
2025	175,000	263,319
2026	180,000	270,974
2027	185,000	286,340
2028	190,000	302,741
2029	195,000	310,423
2030	200,000	334,654
2031	-	341,096
2032	-	313,706
2033	-	238,880
2034	-	235,599
2035	-	222,584
	<u>\$ 2,660,000</u>	<u>\$ 5,357,733</u>

DEBT HISTORY: There is no record of default.

FUTURE BONDING: The Village does not anticipate the issuance of any bonds or notes in addition to the foregoing during the next six months.

**ANNUAL INFORMATION STATEMENT
FOR THE VILLAGE OF NEW HAVEN, COUNTY OF MACOMB, MICHIGAN**

STATEMENT OF LEGAL DEBT MARGIN

(As of September 30, 2014, Not including the Bonds herein)

2014 State Equalized Valuation		\$79,580,000
Plus Assessed Value Equivalent of Act 198 specific tax levies		<u>0</u>
Total Valuation		<u>\$79,580,000</u>
Debt Limit (10% of State Equalized Valuation) (1)		\$7,958,000
Amount of Outstanding Debt (Debt Statement)	\$ 8,017,733	
Less: 2(f) DEQ Bonds	<u>3,302,412</u>	<u>4,715,321</u>
LEGAL DEBT MARGIN		<u><u>\$3,242,679</u></u>

(1) Act 278, Public Acts of Michigan, 1909, as amended, provides that the net indebtedness of the Village shall not exceed 10% of all assessed real and personal property in the Village.

(2) Bonds which are not included in the computation of legal debt margin according to said Act 3 are:

- (a) Special Assessment Bonds;
- (b) Mortgage Bonds;
- (c) Michigan Transportation Fund Bonds and Notes;
- (d) Revenue Bonds;
- (e) Bonds issued, or contract or assessment obligations incurred, to comply with an order of the former water resources commission, the department of environmental quality, or a court of competent jurisdiction;
- (f) Bonds issued, or contract or assessment obligations incurred for water supply, sewerage, drainage or refuse disposal projects necessary to protect the public health by abating pollution.
- (g) Bonds issued, or contract or assessment obligations incurred, for the construction, improvement or replacement of a combined sewer overflow abatement facility;
- (h) Bonds issued to pay premiums or establish self-insurance contracts in accordance with Act 34, Public Acts of Michigan, 2001, as amended.